

**Monterey Institute of International Studies Ranked Among Top 25 Grad Programs
in the Nation for Entrepreneurship**

Monterey, Calif., October 24, 2007—In a survey of over 900 schools just released by *Entrepreneur* magazine and The Princeton Review, The Monterey Institute of International Studies Fisher Graduate School of International Business was distinguished as having one of the top 25 entrepreneurship programs. The Monterey Institute ranked number 13 in the graduate category of the survey, and is included with other well-known entrepreneurial programs such as those at the University of Southern California, Babson College, UCLA (Anderson), and Northwestern (Kellogg) (see list below).

The fifth annual ranking reveals the nation's Top 25 undergraduate and Top 25 graduate programs for entrepreneurship. With this year's findings, a growing number of students selecting entrepreneurship as a focus of their studies have a credible resource for locating the top educational providers in this field. The results of the survey, along with the analysis, appear in the November issue of *Entrepreneur*, which hits newsstands on October 23rd.

A number of criteria were factored in to evaluate the Monterey Institute and other colleges and universities, including the entrepreneurial emphasis of the business curriculum, mentoring, experiential learning, faculty credentials, and the success of graduating students and alumni. High-ranking schools demonstrated a commitment to practical, hands-on experiential learning to provide skills that translate into real-world businesses.

Dr. Ernest J. Scalberg, Dean of the Fisher Graduate School of International Business, stated: "We are gratified to again be included in the Top 25, as the survey criteria become more rigorous each year. We have a distinctive MBA program in that all of our graduates are able to apply the entrepreneurial way of thinking to international business opportunities. Their focus may be as individual entrepreneurs with a new start-up or as intrapreneurs who are launching new overseas ventures for existing companies. All of our MBAs are required to do an international business plan in cross-cultural student teams for a real company, and to understand the rigors of the differences in starting and financing a business across borders."

Fisher School students also may pursue a Specialization in Entrepreneurship, taking coursework in areas such as "Creativity & Innovation", "International & Corporate Venture Capital", "Entrepreneurship and Investing for Sustainability", and "Globalization/Localization in Management". Students have access to a group of seasoned entrepreneurs and venture capitalists who act as mentors to students designing business plans for their own ventures. Local partners such as the Marina Technology Cluster, the US Department of Commerce Export Assistance Center, and the Monterey Bay International Trade Association also provide students with entrepreneurial resources, internships and employment opportunities.

Recent Fisher School alumna, Ms. Heather Waibel Haddad, credits the entrepreneurial focus of the Fisher School MBA education and the access to Fisher School partner organization, the Marina Technology Cluster, to her recent successful launch of the online cigar shop, <http://www.fumeeworld.com/>. During her MBA program, she met with two business consultants almost weekly, and pursued a Directed Study project to gain academic credit for writing the financial plan for her company. Ms. Haddad hopes to expand to a bricks-and-mortar store in the next year.

**Best Schools for Entrepreneurs
Top 25 Graduate Programs**

1. University of Southern California
2. Babson College
3. The University of Arizona
4. University of North Carolina, Chapel Hill
5. DePaul University
6. University of California, Los Angeles
7. Drexel University
8. Chapman University
9. University of South Florida
10. University of Illinois, Chicago
11. Loyola Marymount University
12. Temple University
13. **Monterey Institute of International Studies**
14. University of Colorado at Boulder
15. Tulane University
16. Syracuse University
17. Indiana University, Bloomington
18. University of Maryland
19. San Diego State University
20. University of Washington
21. University of Illinois, Urbana-Champaign
22. Rice University
23. University of California, Riverside
24. Northwestern University

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